Fiscal Year 2019–20
Mid-Year Budget Report
February 25, 2020
Background

- Current FY 2019–20 budget is the 1st year of a 2–year operating and capital budget
  - Adopted by the Board on June 25, 2019

- Status of revenues, expenditures, and capital projects as of December 31, 2019
  - 50% of the year complete

- No mid–year budget adjustments are being requested at this time
Mid-year revenues of $9,985,549
- 48.5% collected through mid-year

**Trending Over-Projection:**
- Invest & Property Earnings
- Billing Fees
- Grant Proceeds

**On-Target:**
- Potable Water Sales
- Meter Service Charges
- Property Taxes

**Trending Under-Projection:**
- Capacity Fees
- Pass-Through Charges
- Engineering Fees
- Other Revenue
Mid-year expenditures of $7,009,404
- 46.1% expended through mid-year

- **Trending Under-Budget:**
  - Salaries
  - Contracts & Services
  - Materials & Supplies
  - Utilities
  - Special Projects / Misc.

- **On-Target:**
  - Water Purchases (Commodity)
  - Water Purchases (Fixed)
  - Benefits

- **Trending Over-Budget:**

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**Rincon del Diablo Water**
### Potable Water Capital Projects

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior-Year Carryover</td>
<td>$2,528,789</td>
</tr>
<tr>
<td>FY 2019–20 Appropriation</td>
<td>$3,155,000</td>
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<tr>
<td>Beginning of Year Unspent Funds:</td>
<td>$5,683,789</td>
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<tr>
<td>FY 2019–20 Expenditures</td>
<td>$60,357</td>
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<tr>
<td>Mid-Year Unspent Appropriation:</td>
<td>$5,623,432</td>
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</tbody>
</table>

- First half activity included work on Sierra Linda / San Pasqual Pipeline Replacement project.
Recycled Water Operating

- Mid-year revenues of $709,417 (73.7%)

  **Trending Over-Projection:**
  - Recycled Water Sales
  - Pass-Through Charges
  - Billing Fees

  **On-Target:**
  - Meter Service Charges

  **Trending Under-Projection:**
  - Capacity Fees
  - Engineering Fees

- Mid-year expenditures of $192,687 (38.0%)

  **Trending Under-Budget:**
  - Salaries
  - Contracts & Services
  - Benefits
  - Materials & Supplies

  **On-Target:**
  - Utilities

  **Trending Over-Budget:**
  - Recycled Water Purchases
# Recycled Water Capital Projects

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Prior-Year Carryover:</td>
<td>$3,222,705</td>
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<td>FY 2018–19 Appropriation</td>
<td>$0</td>
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<td>Beginning of Year Unspent Funds:</td>
<td>$3,222,705</td>
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<td>FY 2018–19 Expenditures</td>
<td>$416,374</td>
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<td>Mid-Year Unspent Appropriation:</td>
<td>$2,806,331</td>
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</table>

- First half activity included work on the El Norte Recycled Water Retrofit project
Fire Fund

- Mid-year revenues of $949,271
  - 43.9% collected through mid-year

- Mid-year expenditures of $1,229,052
  - 56.9% expended through mid-year

- Revenues should match expenditures at year-end
Recommendation

Board of Directors receive and file the FY 2019–20 Mid-Year Budget Report